

H. B. 2407

(By Delegates D. Poling, Evans, Ellem, Skaff,
Rowan and Wells)

[Introduced January 12, 2011; referred to the
Committee on Roads and Transportation then Finance.]

**FISCAL
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by
adding thereto a new section, designated §11-1C-5c, relating
to the method of establishing the value of antique motor
vehicles for purposes of ad valorem property taxes.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended
by adding thereto a new section, designated §11-1C-5c, to read as
follows:

ARTICLE 1C. FAIR AND EQUITABLE PROPERTY VALUATION.

**§11-1C-5c. Antique motor vehicle valuation for purposes of
personal property tax.**

Notwithstanding any provision of this code to the contrary,
antique motor vehicles shall be valued for purposes of ad valorem
property taxes at their salvage value, not to exceed \$200. An
"antique motor vehicle" means any motor vehicle which is more than
twenty-five years old.

NOTE: The purpose of this bill is to establish the value of antique motor vehicles for purposes of personal property taxes.

This section is new; therefore, it has been completely underscored.